

S&P Workstation Report

Lumpsum, % Change, Initial \$100.00, bid-bid, U S Dollar, Re-Invested,

Offshore and International Funds	31/12/01		31/12/99	
Equity Asia Pacific ex Japan	31/12/04		31/12/04	
	% Chg	Rank	% Chg	Rank
MSCI AC Asia PacxJapan GrsUSD!	73.55%		18.62%	
Aberdeen Global Asia PacificA	100.89%	3	61.04%	6
Aberdeen IF Asia Pacific (USD)	99.39%	4	64.97%	4
Aberdeen Int (Gsv) Pac Eq	97.54%	5	60.41%	7
ABN AMRO Asian Tigers Ea	45.66%	105	-3.91%	81
ADIG Emq Asia Basket A	69.18%	22	12.77%	44
ADIG Fund Asian Tiger P	45.15%	109	-29.86%	139
AIG New Asia Capital Opps Y	57.09%	61	-2.76%	78
AIG South East Asia Y	47.74%	96	0.24%	65
AIGLI/Aberdeen FE Econ OS	N/A	----	N/A	----
AIGLI/Fidelitv SE Asia	33.90%	151	N/A	----
AIGLI/JPMF Asia	33.25%	153	N/A	----
AIGLI/Newton Oriental	59.16%	57	N/A	----
Allied Dunbar IB Emerq Asia	66.31%	29	15.19%	40
Amex Epic New Asia Pac-AU	60.89%	49	5.50%	54
Amex Worldfolio New Asia Pac	63.24%	39	8.51%	49
Anima Asian Equity	N/A	----	N/A	----
Apollo Tiger	84.38%	10	45.37%	12
APS Far East Growth Fund	59.54%	53	N/A	----
ARN Newlv Ind Economies	79.48%	13	61.52%	5

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MSCI AC Asia PacxJapan GrsUSD!	73.55%		18.62%	
Asia Investment Corporation	20.28%	163	-10.69%	102
Asia Pacific Performance	67.81%	25	17.87%	35
Atlantis Asian Recovery	67.00%	26	23.55%	28
Aviva Funds Asia-Pacific Ea	36.69%	143	4.36%	55
AXA Equities Asia (ex Japan)	39.17%	131	-1.01%	70
AXA Inst SE Asia ex Hong Kong	59.39%	55	-6.93%	92
AXA Rosenberg Pc Ex-Jp A	76.89%	15	44.06%	13
AXA Unit Trusts - Pacific	39.33%	130	-12.37%	104
Bank Hofmann Asia Stocks	64.77%	32	40.53%	16
Barina Asia Growth \$	37.92%	137	-9.24%	99
Batterymarch Pacific Eatv A	N/A	----	N/A	----
BL Equities Asia B	43.44%	114	-5.13%	84
BOC-HK Asia Pacific Ea Fd A	N/A	----	N/A	----
BOC-P Asia Equity Provident	62.70%	41	N/A	----
BSI Multinvest Asian Stocks	50.00%	86	N/A	----
CA Fds Asian Growth Classic A	42.39%	120	-12.52%	106
CAM-GTF	73.11%	19	54.05%	9
Carlson Far East	41.83%	122	-1.02%	71
CDC Emerging Asia RCA	60.31%	50	-6.45%	89

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CDC Pacific Rim Equities ICA	64.12%	35	38.13%	18
CIBC PCF Far East	32.92%	154	-8.19%	95
Citi Asian Equity	47.87%	95	-6.54%	90
CitiEq AsiaPac ExJap A Ord USD	66.02%	30	5.86%	53
Clariden Asia Pacific Eqtv	42.80%	117	-12.08%	103
CLI Canlife Far East	N/A	----	N/A	----
CLI Canlife Intl Growth	N/A	----	N/A	----
CLI Fideliv SE Asia	41.35%	124	-16.36%	119
Close Finsburv Far East Ea	69.09%	23	42.49%	15
CMI GNF Pacific Basin Equity	56.32%	68	17.91%	34
CMI Ins Co OR Far East Eatv	55.48%	71	14.09%	41
CMI Ins Co SR Far East Eatv	55.03%	72	13.42%	42
Comaest Panda	68.76%	24	43.39%	14
Coutts Pacific Basin Equity	62.72%	40	0.40%	63
CS EF (Lux) Asian Tigers B	N/A	----	N/A	----
DekaLux-Pazifik	47.29%	99	-16.48%	121
Deutsche PF Pacific B	74.16%	17	39.02%	17
Dexia Eq L Asia Premier C	40.90%	125	-22.83%	132
dit-Tiger Fund	30.57%	158	-22.52%	131

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Dresdner RCM Tiger Fund	37.87%	138	-16.68%	122
DWS Mandarin	55.94%	69	-1.09%	73
Ed Roths Asia Ex-Japan A	52.15%	79	N/A	----
EK Asia	70.24%	21	147.69%	1
EPTA Plurima Asia Pac ExJapan	62.64%	42	N/A	----
Euromobiliare Pacific Eatv B	37.55%	140	N/A	----
F&C Pacific Equity	N/A	----	N/A	----
Fidelity AW Asian Spec A	50.52%	84	-2.00%	76
Fidelity Fds Asian Spec Sit	50.32%	85	-1.85%	75
Fidelity Fds S East Asia EUR	N/A	----	N/A	----
Fidelity Fds South East Asia	48.18%	93	-10.16%	101
Fiduciary Asian (Ex Japan) Eq	48.65%	91	0.30%	64
First State Asian Eatv Plus 1	N/A	----	N/A	----
First State Asian Growth 2	42.76%	118	-6.72%	91
Fortis L Eq Best Sel Asia C	N/A	----	N/A	----
FPI Far East A	84.58%	9	34.28%	21
FPIL Baring Asia Growth	31.79%	156	-13.75%	111
FPIL Dres RCM Thtn Lt Drans	55.53%	70	-0.09%	66
FPIL JF Eastern Trust	35.21%	148	-1.07%	72

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Frank Russell Pac Bas Eq A	70.42%	20	22.11%	30
Fructilux Actions Sud-Est Asia	60.93%	48	25.63%	26
GAM Asian	61.55%	45	-3.85%	80
Gartmore CSF Asia Pacific	56.66%	64	-6.00%	87
Gartmore SICAV Asia Pacific A	N/A	----	N/A	----
Giotto LF Eq Pacific R	45.88%	101	N/A	----
Goldman Sachs Asia	57.69%	60	13.15%	43
Hamon Asian Market Leaders	66.74%	27	11.90%	46
Hamon Selected Asian	46.50%	100	1.94%	59
Hana Sena Pacific Index	56.54%	65	22.30%	29
Hansard EU SE Asia	60.13%	51	3.95%	57
Hansard EU\INVESCO GT Asia	38.96%	132	-15.70%	117
Hansard South East Asia	56.44%	66	7.13%	51
Hansard\CMG FS Asian Gth	45.73%	103	-3.35%	79
Hansard\INVESCO GT Asia(NICs)	40.01%	129	-17.46%	123
HCIC Pacific Index	47.37%	98	11.77%	48
Henderson HF Pacific Eq A2	53.71%	76	15.70%	38
Heritage Asian Recovery	34.71%	149	-17.71%	124
HSBC GIF As exJap EqOp AD USD	47.50%	97	-28.28%	138

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MSCI AC Asia PacxJapan GrsUSD!	73.55%		18.62%	
HSBC GIF Asia exJap Eq AD USD	49.67%	87	-19.13%	126
HSBC GIF AsiaFreestyle AD USD	N/A	----	N/A	----
HSBC Life Europe Pacific	59.23%	56	25.82%	25
HSBC Selection Pacific Equity	64.09%	36	12.01%	45
ING (L) Inv New Asia P Cap	62.42%	43	2.90%	58
INVESCO Asia Alpha	63.78%	38	16.71%	36
INVESCO Asian Equity Core A	76.21%	16	28.59%	24
INVESCO GT Asia Enterprise A	43.26%	115	-15.76%	118
INVESCO GT Newlv Ind Ctrvs A	38.37%	135	-15.33%	116
Investec GSF Asian Equity A	64.25%	33	5.98%	52
Irish Life Intl E M Asia Eq	64.15%	34	54.61%	8
JB Pacific Stock Fund B	47.98%	94	-13.69%	110
JF Asia Diversified A - USD	56.76%	63	1.61%	60
JF Asia Equity A-USD	33.79%	152	-0.73%	68
JF Eastern	40.66%	127	1.29%	62
JF SAR Asian (A)	79.49%	12	29.42%	23
KB Lux Key Far East	45.75%	102	-8.50%	96
Kingsway Emerging Economies	25.00%	161	-35.08%	140
LIP Asia Equity	40.78%	126	-24.44%	137

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Lloyds TSB OF Asian Pacific	44.41%	112	N/A	----
LODH Inv Pacific Rim A	35.53%	147	-23.60%	133
Manulife GF Asian Equity	45.36%	107	-6.14%	88
Mellon Asian Equity Pfl A USD	53.04%	78	50.10%	10
Merrill LIIF Asian Dragon A	44.73%	110	-12.38%	105
MFS Meridian Asian Dvnasty B2	N/A	----	N/A	----
MM Far East ex-Japan Equity	78.86%	14	N/A	----
MS SICAV Asian Equity I	54.93%	73	-5.28%	86
MSMM Pac Bas(Ex Jap)Eq B	65.85%	31	15.53%	39
Nestor Fernost	66.71%	28	-18.53%	125
New Star GIF Asian Opps USD	N/A	----	N/A	----
NGM Asia Pacific Fund	32.72%	155	-0.56%	67
Nordea 1 Far Eastern Value	44.71%	111	35.14%	20
Norwich Fidelitv SE Asia	38.74%	133	N/A	----
Norwich INVESCO GT Asian Entp	37.69%	139	N/A	----
Norwich Perptl Asia Sml Mrkts	60.10%	52	N/A	----
Norwich Schroder Pac Growth	48.92%	89	N/A	----
Norwich South East Asia	36.03%	145	N/A	----
Norwich Thread Asia Grwth	59.07%	58	N/A	----

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OAM Asian Recoverv	87.48%	8	96.76%	2
OMG EmeqAsia Stmk	43.60%	113	-9.37%	100
OMG GT Newlv Ind Countries	36.32%	144	-23.95%	134
OMHK Em Asian Stkmkt	34.43%	150	-13.38%	109
OMIG Emerq Asian Stkmkt	38.22%	136	-9.02%	98
PAM (L) Equities Asian Growth	20.56%	162	-24.24%	136
Parvest Asia C	29.36%	160	-22.00%	130
PCIIM Asia Pacific Fund	14.06%	164	N/A	----
Pheim Vittoria Fund	74.04%	18	47.55%	11
Pictet F-Asian Eq (Ex Jap)-I	93.81%	7	21.97%	31
Pictet F-Pacific xJap Indx-P	N/A	----	N/A	----
Pioneer Pac Ex Jap Eq E EUR	53.04%	77	-44.49%	141
Prifund Asian Equities	51.48%	82	-14.05%	112
Principal Asia	41.77%	123	-16.42%	120
Principal GIF Asian Eq Inc	56.85%	62	1.54%	61
Raffles-Asia Inv	N/A	----	N/A	----
RBC GI Asian Growth Inc	40.58%	128	-24.05%	135
RMBI MM Pacific Eq ex-Japan C	N/A	----	N/A	----
Royal Skan \$ INV GT Asia Ent	38.52%	134	-19.67%	128

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Royal Skan \$ Pacific Equity	48.91%	90	N/A	----
Royal Skan £ Frst St AsPac Ld	N/A	----	N/A	----
Royal Skan £ INVES GT Asia En	37.32%	141	-19.59%	127
Santander Asiatische Aktien	61.35%	46	7.27%	50
Sarasin EmergingSar Asia	96.81%	6	24.78%	27
Schroder ISF Asia Eq Al A Acc	N/A	----	N/A	----
Schroder ISF Asia Eq Yd A Acc	N/A	----	N/A	----
Schroder ISF Emerg Asia A Acc	61.95%	44	-5.27%	85
Schroder ISF Pacific Eq A Acc	45.25%	108	-7.78%	94
Scot Prov ILA Far East Ex Jap	45.68%	104	18.32%	33
Scudder GOF AsiaPacific Eq A2	45.40%	106	-15.08%	115
SEB Lux Fund - Asia Equity	42.28%	121	-12.79%	107
Sella Lux Asian Emerging Mkts	N/A	----	N/A	----
SGAM Fund Equities Pacific A	30.10%	159	-20.40%	129
Sirius Asia ex-Japan	81.16%	11	68.36%	3
SJPI Far Eastern	52.03%	80	-13.04%	108
Skandia Pacific Equity A	54.10%	75	N/A	----
Skandia USD JPMF Pac Eq IRL	N/A	----	N/A	----
Skandia USD Pacific Eq IRL	N/A	----	N/A	----

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Skandia USD Temp Asia Gth IRL	N/A	----	N/A	----
SSF Pacific Shares	42.83%	116	-7.65%	93
Standard Life Asian Equity D	37.16%	142	N/A	----
Swiss Life IRL Eq Pacific	64.04%	37	30.72%	22
Target Asia Fund (Luxembourg)	50.73%	83	N/A	----
Templeton Asian Growth A dis	105.79%	1	19.54%	32
Threadneedle Asia Gth 1 US\$	61.33%	47	16.68%	37
Trinkaus Asia Fonds	51.70%	81	-14.61%	113
UBAM Sth Pacific & Asia EQ AC	54.23%	74	-4.21%	82
UEB Inv Far-East Equity	30.79%	157	-14.75%	114
UniEM Fernost	59.51%	54	-0.82%	69
UOB Asian Equity	58.01%	59	-1.10%	74
VCH Expert Asian Opport	N/A	----	N/A	----
Vontobel Far East Equity A2	103.03%	2	36.97%	19
WestAM Comp. Emerging Asian	48.19%	92	-4.51%	83
Willerequity South East Asia	42.64%	119	-8.87%	97
Worldsec Dynasty	49.38%	88	4.33%	56
ZI JF Eastern Trust	35.76%	146	-2.63%	77
ZI Threadneedle Asia Growth	56.44%	67	11.90%	47

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